

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 07744 200907Z  
ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02  
OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 ABF-01  
/064 W

-----200911Z 098877 /23

R 200707Z MAY 77  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC 023  
INFO AMEMBASSY BANGKOK  
AMEMBASSY JAKARTA  
AMEMBASSY KUALA LUMPUR  
AMEMBASSY LONDON  
AMEMBASSY OTTAWA  
AMEMBASSY PARIS  
AMEMBASSY SINGAPORE  
AMEMBASSY TAIPEI  
AMEMBASSY TOKYO  
AMCONSUL HONG KONG

LIMITED OFFICIAL USE MANILA 7744

HONG KONG FOR REGIONAL TREASURY REPRESENTATIVE

E.O. 11652: N/A  
TAGS: EFIN, RP  
SUBJECT: OFFSHORE BANKING

1. ACCORDING TO A CENTRAL BANK SOURCE, ADDITIONAL APPLICATIONS  
TO ESTABLISH OFFSHORE BANKING UNITS (OBUS) HAVE BEEN RECEIVED  
BY THE CENTRAL BANK. ALL HAVE BEEN APPROVED BY THE MONETARY  
BOARD, WHICH BRINGS TO 16 THE NUMBER OF OBUS TO BE ESTABLISHED.  
FOLLOWING IS THE UPDATED LIST:

MANUFACTURERS HANOVER TRUST  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 07744 200907Z

UNITED CALIFORNIA  
AMERICAN EXPRESS  
CHASE MANHATTAN  
CROCKER  
BANK OF CALIFORNIA  
SECURITY PACIFIC  
RAINIER

BANK OF NOVA SCOTIA  
BARCLAY'S  
LLOYD'S  
BANQUE NATIONALE DE PARIS  
BANQUE DE L'INDOCHINE ET DE SUEZ  
BANK OF TOKYO  
EUROPEAN-ASIAN  
INTERNATIONAL BANK OF SINGAPORE (CONSORTIUM OF SINGAPORE  
BANKS)

THIS APPEARS TO COMPLETE AT LEAST THE FIRST ROUND OF APP-  
LICATIONS FOR OBUS IN MANILA.

2. SEVEN OF THE ABOVE HAVE COMPLETED NECESSARY DOCUMENTATION  
AND HAVE RECEIVED FORMAL CERTIFICATES OF AUTHORITY TO OPERATE  
OBUS. THEY HAVE SIX MONTHS IN WHICH TO OPEN THEIR OFFICES.  
THE SEVEN ARE MANUFACTURERS HANOVER, RAINIER, LLOYD'S,  
EUROPEAN-ASIAN, CHASE MANHATTAN, BANQUE DE L'INDOCHINE,  
AND BANK OF NOVA SCOTIA.  
STULL

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK BRANCHES, ESTABLISHMENT OF OFFICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 20-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977MANILA07744  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770180-0035  
**Format:** TEL  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770536/aaaabeuj.tel  
**Line Count:** 82  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 4b26408f-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 27-Dec-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2438647  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OFFSHORE BANKING  
**TAGS:** EFIN, RP  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/4b26408f-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009